

University of St.Gallen MLE

In 2003, a new interdisciplinary study program in law and economics (Bachelor/Master of Arts HSG in Law and Economics) was initiated at the University of St.Gallen, Switzerland, alongside the regular law program. Since that time, the study program in law and economics has been established as a forward looking program at the University of St.Gallen attracting more and more students every year. The First International Conference on Law and Economics in 2005 was attended by a majority of the members of the International Academic Council MLE (IAC MLE). The IAC MLE is a scientific board comprised of leading scholars in the field of law and economics, which was established for the purpose of providing academic support to the MLE program. The Second International Conference on Law and Economics in 2007 successfully continued the promotion of academic research in law and economics.

Alongside the study program and the law and economics conferences, the establishment of a center for law and economics is in the planning stages. The center will work closely with Anlgo-American institutions and universities that have a profound tradition of academic research in the field of law and economics; in doing so, it will work towards a broader, long-range goal of making significant contributions to the European law and economics movement.

In the spring 2010 semester, the MLE integration seminars are taking place, for the first time, at the new Law and Economics Library, which is situated in the MLE House. The construction of the new library was undertaken by the Werner Siemens Foundation, which has also taken over the MLE House. The whole building has been renovated and the MLE House has been donated to the MLE Foundation for sixty years.

Until now, an international conference on Law and Economics of the MLE-Program, which is also open to the general public, has been held every second year. Given the success of the joint conference organized with Insper/IBMEC São Paulo last year in Brazil, we would like to continue this beneficial cooperation and offer a conference every year, alternatively in Brazil and Switzerland.

This year, the MLE-Program together with the IAC MLE and Insper/IBMEC São Paulo will organize the Third International Conference on Law and Economics at the University of St.Gallen. The topic of the conference will be devoted to the issue of global financial institutions and closely related to the recent financial crisis.

SPEAKERS AND PARTICIPANTS



Anne van Aaken Max Schmidheiny Foundation Tenure-Track-Professor of Law and

Foundation Tenure-Track-Professor of Law and Economics, Public, International and European Law, University of St.Gallen, Switzerland



Thomas Berndt

Professor of Economics, Director, Institute of Accounting, Controlling and Auditing, University of St.Gallen, Switzerland



Ricardo Brito

Professor of Economics, Insper, São Paulo, Brazil



John C. Coffee

Professor of Law, Columbia Law School, New York, USA



Wulf A. Kaal

Assistant Professor of Law, Mississipi College School of Law, Jackson, USA



Christian Kirchner

Professor of Law and New Institutional Economics, Humboldt University, Berlin, Germany



Robin Paul Malloy

Professor of Law, Director, Center on Property, Citizenship and Social Entrepreneurism, Professor of Economics, Syracuse University, USA



Geoffrey P. Miller

Professor of Law, Director, Center for the Study of Central Banks and Financial Institutions, New York University, USA



Roberta Romano

Professor of Law and Director of the Yale School Center for the Study of Corporate Law, Yale Law School, USA



José Luiz Rossi

Professor of Economics, Insper, São Paulo, Brazil



Jairo Saddi

Professor of Law, Dean of Insper's School of Law, São Paulo, Brazil



Peter Sester

Professor of Law, Director, Institute for Business Law, University of Karlsruhe, Germany



Hans-Bernd Schäfer

Affiliate Professor of Economics, Bucerius Law School, Hamburg, Germany



Erich Schanze

Professor emeritus of Law, Phillips University Marburg, Germany



Kurt Schiltknecht

Professor of Economics, University of Basel, Switzerland



Alan Schwartz

Sterling Professor of Law, Yale Law School, Yale School of Management, USA





Peter Nobel

Professor of Private, Trade and Commercial Law, University of St.Gallen, Switzerland



Katrin Krehan

Executive Director, University of St.Gallen, Switzerland



Claudio Haddad

Professor of Economics, President of Insper, São Paulo, Brazil

FRIDAY, JUNE 4, 2010 MORNING SESSION

10.30 AM

Moderation:
Thomas Berndt, Professor of Economics, Director,
Institute of Accounting, Controlling and Auditing,
University of St.Gallen, Switzerland

Peter Nobel , Professor of Private, Trade at	
Commercial Law, University of St.Gallen, Switzerland	

Economics of Financial Market Regulation: Banking Regulation, Corporate Governance, Financial Reporting Standards and Hedge Fund	ds
Speakers: Christian Kirchner , Professor of Law New Institutional Economics, Humboldt University, Berlin, Germany Wulf A. Kaal , Assistant Professor of Law, Mississipi College School of Law, Jackson, USA	

11.00 AM	Comment: Roberta Romano, Professor of Law and
	Director of the Yale Law School Center for the
	Study of Corporate Law, Yale Law School, USA

11.10 AM	Crisis and Regulation Speaker: Jairo Saddi, Professor of Law, Dean of Insper's School of Law, São Paulo, Brazil	
11.40 AM	Credit Rating Agencies as Gatekeepers Speaker: John C. Coffee, Professor of Law, Columbia Law School, New York, USA	
12.10 AM	Mortgage Markets and Global Financial Institutions Speaker: Robin Paul Malloy, Professor of Law, Director, Center on Property, Citizenship and Social Entrepreneurism, Professor of Economics, Syracuse University, USA	

12.40 AM

Lunch Break

FRIDAY, JUNE 4, 2010 AFTERNOON SESSION

Tenure-Tra	Aaken, Max Schmidheiny Foundation ck Professor of Law and Economics,	16.00 PM	Cross-Border Bank Insolvency and Resolution – the Attempt of the G-20 to resolve the "too big to fail" Issue Speaker: Peter Sester, Professor of Law, Director,
Public, International and European Law, University of St.Gallen, Switzerland			Institute for Business Law, University of Karlsruhe, Germany
13.50 PM	The Economics of the 2007-08 Liquidity Credit Crunch Speaker: Ricardo Brito, Professor of Economics,	16.30 PM	Comment: Alan Schwartz , Sterling Professor of Law, Yale Law School, Yale School of Management, USA
	Insper, São Paulo, Brazil	16.40 PM	Sovereign Bankruptcy
14.20 PM	Comment: Kurt Schiltknecht , Professor of Economics, University of Basel, Switzerland		Speaker: Hans Bernd Schäfer , Affiliate Professor of Economics, Bucerius Law School, Hamburg, Germany
14.30 PM	The Impacts of the 2007-08 Crisis on Emerging Markets Speaker: José Luiz Rossi, Professor of Economics,	17.10 PM	Enforcing Good Banking Practices by Manager Liability? A Law and Economics Perspective
	Insper, São Paulo, Brazil		Speaker: Erich Schanze , Professor emeritus of Law, Philipps University Marburg, Germany
15.00 PM	The Systemic Risk of Conceptual Biases in Complex Financial Organizations	17.40 PM	Closing Remarks: Claudio Haddad , Professor of Economics, President of Insper, São Paulo, Brazil
	Speaker: Geoffrey P. Miller , Professor of Law, Director, Center for the Study of Central Banks and Fiancial Institutions, New York University, USA	18.00 PM	End
15.30 PM	Coffee Break		

INTERNATIONAL ACADEMIC COUNCIL MLE

MEMBERS

CARL BAUDENBACHER

Professor of Private, Commercial and Economic Law, Director Executive M.B.L.-HSG, University of St.Gallen, Switzerland President of the EFTA Court

ERNST MOHR

Professor of Economics, Institute for Economy and the Environment (IWÖ-HSG), President, University of St.Gallen Switzerland

VOLKER BORNSCHIER

Professor of Sociology, University of Zurich, Switzerland

PETER NOBEL

Professor of Private, Trade and Commercial Law, University of St.Gallen, Attorney at Law, Nobel & Hug Attorneys at Law, Zurich, Switzerland

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WINAND EMONS

Professor of Economic Theory, University of Bern, Switzerland

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Professor of Law, Director of the Yale Law School Center for the Study of Corporate Law, Yale Law School, USA

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Robert L. Bridges Professor of Law, Professor of Economics, School of Law, University of California, Berkeley, USA

RONALD J. GILSON

Charles J. Meyers Professor of Law and Business, Stanford Law School, Marc and Eva Stern Professor of Law and Business, Columbia Law School, USA

ERICH SCHANZE

Professor emeritus of Law, Philipps University Marburg, Germany

VICTOR GOLDBERG

Thomas Macioce Professor of Law, Co-director, Center for Law and Economic Studies Columbia Law School, USA

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Professor of Economics, University of Basel, Switzerland

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Professor of Economics, University of Paris, Director, Centre ATOM (Centre for Analytical Theory of Organizations and Markets), France

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ROBERT E. SCOTT

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E.I. White Chair and Distinguished Professor of Law, Professor of Economics, Director, Center on Property, Citizenship and Social Entrepreneurism, College of Law, Syracuse University, USA

THOMAS S.ULEN

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GEOFFREY P. MILLER

Stuyvesant P. Comfort Professor of Law Director, Center for the Study of Central Banks, New York University School of Law, USA

JOHN C. COFFEE

Adolf A. Berle Professor of Law, Columbia Law School, New York, USA

ALAN SCHWARTZ

Sterling Professor of Law, Yale Law School, Yale School of Management, USA

INFORMATION

Conference participation is free of charge; however, registration for the conference is obligatory.

Location

Townhouse of the local citizen community of St.Gallen (Gallusstrasse 14, St.Gallen): located in the center of the town near the Abbey Library and the abbey area; 5 minutes walking distance from the central train station.

Register and further information

Please feel free to contact us if you have any questions or need further information. Please note that the number of participants is limited and that the registration deadline is May 14, 2010. For registration, kindly send the filing to:

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Fax: +41(0)71 242 62 02

mle@unisg.ch

REGISTRATION

Law and Economics of Global Financial Institutions

June 4, 2010

I would like to register for	the conference (please complete)
Name:	
First Name:	
Titel/Function:	
Company/Institution:	
Address:	
Phone:	
Mobile:	
Fax:	
E-Mail:	
Date:	
Signature:	

Please stamp here



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